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PRESS RELEASE

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## Index Supports Regional Competitiveness and Complementarity

The National Council of the Export Manufacturing Industry (Index) reaffirms its commitment to the public and private sectors of our country and stands alongside the Mexican government in response to the threat of tariff impositions by the U.S. president-elect and their potential consequences.

President Claudia Sheinbaum, Secretary of Economy Marcelo Ebrard, and the Coordinator of the Business Advisory Council, Altagracia Gómez, have highlighted the impacts such measures could have on the U.S. economy and the trade relationship within the North American region.

As a business organization contributing 60% of Mexico's exports and generating over 9 million direct and indirect jobs, we believe it is vital to defend Mexico's interests against potential unilateral actions.

Mexico and the United States have complementary economies, each with comparative advantages that enhance the trade agreement. This partnership has strengthened commercial ties, fostering investment, technology transfer, joint research and development projects, and strategic supply chain development, among other initiatives.

From the export manufacturing industry, we support the proposal to strengthen the North American region through three pillars: regional stability, shared prosperity, and global competitiveness. We firmly believe that imposing tariffs weakens Mexico, the United States, and Canada in their competition with Asian and European markets.

As part of the "Cuarto de Junto", our sector calls for diplomatic dialogue and stresses that the USMCA is a cornerstone of regional economic development. It promotes investment, boosts exports, and drives value chains in favor of free trade.

We warn that a trade war would have devastating effects on the economies of all three USMCA member countries, particularly industries dependent on U.S.-sourced inputs, such as automotive and manufacturing. These effects would impact not only businesses but also consumers in both countries.

We are ready to contribute our expertise to the review of the USMCA, viewing it as an opportunity to elevate commercial cooperation and consolidate North America as the most competitive region in the world.

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