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PRESS RELEASE

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INDEX Nacional presents strengths of export manufacturing industry to Taiwanese investors.

The National Council of Export Manufacturing Industry (INDEX), led by its national president, Humberto Martínez Cantú, highlighted the strengths of the sector to an important delegation of Taiwanese businessmen, as well as the strategic lines to promote investments towards our country, within the current framework of supply chain relocation.

The Asian delegation is in our country on an official visit with the aim of exploring investment opportunities and, for this reason, they will hold meetings with business leaders, mainly from the automotive, electronics, semiconductor, and information technology sectors, to create new and better jobs and strengthen the commercial relationship between both nations.

At the meeting: Opportunities for expansion of the manufacturing industry in Mexico, representatives of INDEX Nacional highlighted the IMMEX model as an export promotion tool that companies importing goods temporarily can benefit from. They also addressed topics such as general import taxes, value-added taxes, and countervailing duties, as well as the consolidation of processes and high added value, the potential of localization, skilled labor, and the well-established manufacturing base.

Currently, Mexico is Taiwan's main trading partner in Latin America, and Taiwan is Mexico's 8th most important partner in the Asia-Pacific region, as well as the 4th largest Asian investor with a bilateral trade exchange in 2023 of nearly 15 billion dollars, Mexican exports of 604 million dollars and 14,308 million dollars in imports.

The Taiwanese delegation visiting our country is represented by Merry Electronics, Golden Bridge Electech, Universal Microelectronics, Inventec, Foxconn, and Taiwan Simco Company. These companies are among the 258 active companies in our country, employing around 70,000 people.

During the meeting, a memorandum of understanding was signed to develop key indicators and statistical information, as well as the implementation of strategies to promote global and regional trade in electronic products.