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PRESS RELEASE

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INDEX appeals for a deeper analysis of adjustments to the Christmas bonus.

The National Council of the Maquiladora and Export Manufacturing Industry (Index) is closely monitoring the legislative analysis, particularly in the Legislative Power's Labor Commission, where a few days ago the initiative to reform Article 87 of the Federal Labor Law, proposing to increase the Christmas bonus payment from 15 to 30 days of salary, was reviewed.

Through its 18 associations representing export companies that manufacture in our country through the IMMEX program, we urge legislators from all political parties to consider the standpoint of the industrial and business sectors, to strengthen the analysis of this important initiative.

In the export manufacturing industry, we support proposals that benefit workers and improve labor conditions in Mexico. However, we are concerned about the impact this may have on companies, particularly smaller ones that represent more than 95% of the national economic force.

This appeal includes considering how productivity evolves, whether this reduces labor informality and truly supports the creation of formal jobs. These initiatives, combined with recent increases in the minimum wage totaling 100% over the last few years, as well as the increase in vacation days and contributions to labor and employer fees, including those allocated for retirement, form a chain of payments that could diminish business operations, those which truly generate jobs.

Our country is experiencing an excellent moment due to the relocation of supply chains (nearshoring), and it is precisely for this reason that we must continue to attract interest for the installation and expansion of operations and investments in Mexican territory. What must be avoided is doing the opposite and deterring them with decisions that make Mexico less attractive in the global manufacturing and services context.

Therefore, the National Council Index reiterates its willingness to continue communicating with public and private sectors, but most importantly, that improvement proposals continue to be considered and to work in dialogue tables and strategies to find joint solutions aimed at the well-being and development of our country.