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Press release **536** 

## INDEX calls for a deeper analysis of anual bonus adjustments

The National Council of the Maquiladora and Export Manufacturing Industry (index) is closely following the legislative analysis, especially in the Labor Commission of the Congress, where a few days ago the initiative to reform Article 87 of the Federal Labor Law was reviewed, proposing to increase from 15 to 30 days of salary the payment of the anual bonus.

Through its 18 associations that represent the exporting companies that manufacture in our country, with and IMMEX program, we call on the legislators of all political forces to take into account the positions of the industrial and business sector and, in general, to enrich the analysis and review of this important initiative.

In the export manufacturing sector, we support proposals that benefit workers and we are in favor of improving working conditions in Mexico; however, we are concerned about the impact this may have on businesses, especially small companies, which represent more than 95% of the nation's economic power.

This call considers the evolution of productivity as a basis for analysis, whether this will reduce the informality of the labor force and truly support the creation of formal jobs. This type of initiatives, added to the increases in the minimum wage in recent years, which have accumulated to 100%, as well as the increase in vacation days and the improve in employer contributions, including those channeled to retirement, form a chain of payments that can undermine the operation of companies, which are the ones that really generate jobs.

Our country is experiencing an unbeatable moment in the relocation of production chains (nearshoring) and, therefore, we must continue to attract this interest to locate and expand operations and investments in Mexico. What we must avoid is the contrary, which is to scare them away with decisions aimed at making Mexico unattractive in the world context of global manufacturing and services.

Therefore, the National Index Council reiterates its willingness to continue communicating with the public and private sectors, but the most important thing is that the proposals for improvement continue to be considered and that we work, yes, in dialogues and strategies to find common solutions aimed at the welfare and development of our country.